



INDEPENDENT TRUSTEES SCHEDULE  
**REAL ESTATE INVESTMENT TRUST (REIT)**  
**(NON-PUBLICLY TRADED) 2025**

This Schedule must be completed if the trust owned an interest in a non-publicly traded real estate investment trust (REIT) during 2025 to properly account for trust income and expenses for the year, and to accurately reflect the value of the interest in a non-publicly traded real estate investment trust (REIT) as of December 31, 2025. Please answer the questions that follow and provide the requested supporting documentation.

**► Action Items**

1. Complete a Schedule for each non-publicly traded REIT owned by the trust during 2025 (Please make additional copies, as needed.)
2. Attach supporting documentation. (If not already provided.)  
 Provide a copy of the 2025 Form 1099, as soon as it is available.
3. Mail this completed form to Renaissance Administration LLC by February 1, 2026.

NOTE: If any information requested herein is in the custody of both the Primary Trustee and an Independent Special Trustee, only one report need be provided. Therefore, the Primary and Independent Special Trustee may wish to coordinate their efforts to assemble and provide the requested documentary evidence.

**► Required Information**

Name of Trust	This is Exhibit No.*	of
REIT Legal Name	REIT Phone	
REIT Address	REIT City/State/Zip	
Tax Matters Contact Name	Phone	

**2025 Acquisition/Disposition Report**

Total number of units (or the % of profits) owned by the trust at beginning of the 2025 tax year:	
Number of additional units (or additional % of profits) acquired by the trust in 2025	
Total number of units (or % of profits) sold by the trust during 2025	
Total number of units (or % of profits) owned by the trust on December 31, 2025	

**Regarding sales of units or fractional interests in profits by the trust during 2025**

Quantity Sold	Date Sold	Sales Price/Unit	Selling Expense	Relationship of Purchaser to Trustee/Donor
		\$	\$	
		\$	\$	
		\$	\$	

\* Complete a separate Schedule for each item of tangible personal property. \*\* Provide address where the item is located or being stored.



INDEPENDENT TRUSTEES SCHEDULE  
**REAL ESTATE INVESTMENT TRUST (REIT)**  
**(NON-PUBLICLY TRADED) 2025**

► **Valuation<sup>†</sup>**

Valuation of Real Estate Investment Trust Interest as of December 31, 2025	\$
--	----

Note: The value supplied should only represent the value of the units owned by the trust.

† Qualified appraisal required if donor who serves as trustee supplies this information. [Treas. Reg. §1.664-1(a)(7)]

► **Certification**

*This section to be signed by a duly appointed Independent Special Trustee or Independent Trustee*

I certify that the information provided in this Schedule (and any Supporting Schedules and Exhibits attached to this Schedule) is true and correct to the best of my knowledge and belief:

Printed Name	Date	
Signature		
Street Address		
City/State/Zip	Fax	
Phone	Email	

If Ren has questions about this asset, we should contact:

Name	Phone	
------	-------	--

*This section to be signed by the Trustee when there is a duly appointed Independent Special Trustee*

I certify that the individual named above is a duly appointed Independent Special Trustee of the above referenced trust and is authorized to report the value and/or activity of the hard-to-value asset reported on this form (and any Supporting Schedules and Exhibits attached to this Schedule).

Signature of Trustee	Date	
----------------------	------	--

*This section to be signed by the Trustee when THERE IS NO duly appointed Independent Special Trustee*

I certify that the information provided in this Schedule (and any Supporting Schedules and Exhibits attached to this Schedule) is true and correct to the best of my knowledge and belief. As trustee, I have elected to NOT appoint an Independent Special Trustee to value the trust assets. I understand that failure to comply with the Independent Special Trustee provisions of the trust agreement governing the trust may cause the tax exempt status of the trust to be compromised, the disqualification of the trust, and the loss of certain income tax, gift tax, and/or estate tax benefits that the creator of the trust is otherwise eligible to claim.

Signature of Trustee	Date	
----------------------	------	--